

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS
As of September 30, 2024 (Unaudited)

| Principal Amount | | Value |
|---------------------|--|--------------|
| | ASSET-BACKED SECURITIES — 59.4% | |
| \$ 73,255,580 | Ally Auto Receivables Trust 2023-1 0.000%, 4/15/2034 ^{1,2} | \$ 3,544,032 |
| 120,345,321 | Ally Auto Receivables Trust 2024-1 0.000%, 2/16/2032 ^{1,2} | 6,529,817 |
| 4,358,843 | Ally Bank Auto Credit-Linked Notes Series 2024-A 12.748%, 5/17/2032 ^{1,2} | 4,434,846 |
| 2,615,306 | 7.917%, 5/17/2032 ^{1,2} | 2,657,315 |
| 871,769 | 9.892%, 5/17/2032 ^{1,2} | 887,279 |
| 7,817,076 | Alternative Loan Trust 2005-62 0.030%, 12/25/2035 ^{2,3,4} | 15,778 |
| 100,000 | AMSR 2019-SFR1 Trust 4.857%, 1/19/2039 ¹ | 98,301 |
| 2,492,569 | 6.040%, 1/19/2039 ¹ | 2,460,341 |
| 8,609,324 | AMSR 2020-SFR1 Trust 8.193%, 4/17/2037 ^{1,2} | 8,595,583 |
| 2,775,000 | AMSR 2020-SFR2 Trust 5.245%, 7/17/2037 ^{1,2} | 2,760,439 |
| 5,000,000 | 5.250%, 7/17/2037 ^{1,2} | 4,884,550 |
| 4,500,000 | 4.000%, 7/17/2037 ^{1,2,5} | 4,420,898 |
| 4,900,000 | AMSR 2020-SFR3 Trust 6.500%, 9/17/2037 ¹ | 4,871,208 |
| 1,500,000 | 7.379%, 9/17/2037 ¹ | 1,501,050 |
| 250,000 | AMSR 2020-SFR4 Trust 4.002%, 11/17/2037 ¹ | 245,175 |
| 1,300,000 | 4.870%, 11/17/2037 ¹ | 1,284,915 |
| 3,149,500 | AMSR 2020-SFR5 Trust 5.000%, 11/17/2037 ¹ | 3,081,165 |
| 381,407 | B2R Mortgage Trust 2015-1 4.831%, 5/15/2048 ^{1,2,4} | 380,401 |
| 8,950 | Chase Auto Owner Trust 2024-3 0.000%, 9/25/2031 ^{1,2} | 3,219,341 |
| 20,000 | Chase Auto Owner Trust 2024-4 0.000%, 11/25/2031 ^{1,2} | 8,395,567 |
| 21,000 | Chase Auto Owner Trust 2024-5 0.000%, 1/26/2032 ^{1,2} | 6,835,500 |
| 600,000 | FirstKey Homes 2020-SFR1 Trust 3.638%, 8/17/2037 ¹ | 587,833 |
| 5,000,000 | 4.781%, 8/17/2037 ¹ | 4,898,855 |
| 1,765,000 | FirstKey Homes 2020-SFR2 Trust 3.017%, 10/19/2037 ¹ | 1,716,694 |
| 4,784,393 | Freddie Mac Structured Agency Credit Risk Debt Notes 14.595%, (30-Day SOFR Average+932 basis points), 10/25/2027 ^{2,6} | 4,987,133 |
| 2,783,292 | 12.945%, (30-Day SOFR Average+767 basis points), 12/25/2027 ^{2,6} | 2,894,804 |
| 3,141,490 | 7.895%, (30-Day SOFR Average+261 basis points), 12/25/2042 ^{2,6} | 3,273,661 |

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2024 (Unaudited)

| Principal Amount | | Value |
|--|---|--------------------|
| ASSET-BACKED SECURITIES (Continued) | | |
| \$ 1,894,112 | 8.395%, (30-Day SOFR Average+311 basis points), 12/25/2042 ^{2,6} | \$ 1,726,220 |
| 5,561,599 | 3.786%, 2/25/2048 ^{1,2,4} | 3,963,618 |
| 6,968,165 | 3.847%, 5/25/2048 ^{1,2,4} | 5,022,838 |
| 9,455,374 | 4.149%, 8/25/2048 ^{1,2,4} | 7,139,167 |
| 5,617,107 | 4.512%, 11/25/2048 ^{1,2,4} | 4,027,208 |
| JP Morgan Wealth Management | | |
| 929,012 | 8.030%, (30-Day SOFR Average+275 basis points), 3/25/2051 ^{1,2,6} | 881,681 |
| 990,560 | 9.130%, (30-Day SOFR Average+385 basis points), 3/25/2051 ^{1,2,6} | 920,669 |
| 2,302,000 | 12.180%, (30-Day SOFR Average+690 basis points), 3/25/2051 ^{1,2,6} | 2,208,622 |
| JPMorgan Chase Bank N.A. - CACLN | | |
| 5,300,000 | 9.812%, 2/26/2029 ^{1,2} | 5,420,692 |
| 37,489 | 0.969%, 12/26/2028 ^{1,2} | 37,326 |
| 71,230 | 2.280%, 12/26/2028 ^{1,2} | 71,006 |
| Progress Residential 2021-SFR1 | | |
| 1,879,020 | 5.004%, 4/17/2038 ^{1,5} | 1,805,107 |
| 666,000 | 3.861%, 4/17/2038 ¹ | 640,923 |
| Progress Residential 2021-SFR2 Trust | | |
| 2,961,000 | 4.998%, 4/19/2038 ¹ | 2,866,535 |
| 1,304,000 | 4.254%, 4/19/2038 ¹ | 1,274,826 |
| Progress Residential 2021-SFR3 | | |
| 2,489,672 | 4.750%, 5/17/2026 ¹ | 2,371,858 |
| 1,390,000 | 4.254%, 5/17/2026 ^{1,5} | 1,335,703 |
| Redwood Funding Trust 2023-1 | | |
| 4,323,288 | 7.500%, 7/25/2059 ^{1,2,7} | 4,329,440 |
| RESI Finance LP 2003-CB1 | | |
| 656,893 | 6.874%, (1-Month Term SOFR+176 basis points), 6/10/2035 ^{1,2,6} | 628,642 |
| RMF Buyout Issuance Trust 2021-HB1 | | |
| 3,500,000 | 6.000%, 11/25/2031 ^{1,2,4} | 3,289,846 |
| Western Alliance Bank 2021-CL2 | | |
| 5,069,263 | 10.630%, (30-Day SOFR Average+535 basis points), 7/25/2059 ^{1,2,6} | 5,002,217 |
| 1,611,534 | 11.780%, (30-Day SOFR Average+650 basis points), 7/25/2059 ^{1,2,6} | 1,571,633 |
| 4,605,950 | 8.980%, (30-Day SOFR Average+370 basis points), 7/25/2059 ^{1,2,6} | 4,788,993 |
| 9,810,673 | 9.380%, (30-Day SOFR Average+410 basis points), 7/25/2059 ^{1,2,6} | 9,784,230 |
| TOTAL ASSET-BACKED SECURITIES | | |
| (Cost \$157,613,296) | | 160,571,481 |
| COLLATERALIZED MORTGAGE OBLIGATIONS — 33.4% | | |
| Agate Bay Mortgage Trust 2016-2 | | |
| 231,242 | 3.500%, 3/25/2046 ^{1,2,4} | 214,622 |
| Bayview Opportunity Master Fund VII 2024-CAR1 | | |
| 601,248 | 7.330%, (30-Day SOFR Average+205 basis points), 12/26/2031 ^{1,2,6} | 604,863 |
| 1,202,496 | 8.880%, (30-Day SOFR Average+360 basis points), 12/26/2031 ^{1,2,6} | 1,205,031 |
| Chase Home Lending Mortgage Trust 2019-ATR1 | | |
| 1,887,206 | 4.402%, 4/25/2049 ^{1,2,4} | 1,750,985 |

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2024 (Unaudited)

| Principal Amount | | Value |
|---------------------|--|------------|
| | COLLATERALIZED MORTGAGE OBLIGATIONS (Continued) | |
| \$ 839,070 | 4.000%, 4/25/2049 ^{1,2,4} | \$ 807,773 |
| 49,011 | 4.000%, 4/25/2049 ^{1,2,4} Chase Mortgage Finance Corp. | 47,183 |
| 2,158,000 | 11.780%, (30-Day SOFR Average+650 basis points), 2/25/2050 ^{1,2,6} | 2,029,253 |
| 1,560,502 | 6.480%, (30-Day SOFR Average+120 basis points), 2/25/2050 ^{1,2,6} CHL Mortgage Pass-Through Trust 2005-3 | 1,537,695 |
| 6,574,185 | 0.000%, 4/25/2035 ^{2,3,4} | 394 |
| 2,691,430 | CIM Trust 2018-J1 3.651%, 3/25/2048 ^{1,2,4} | 1,959,843 |
| 1,993,000 | CIM Trust 2019-J1 3.934%, 8/25/2049 ^{1,2,4} | 1,487,812 |
| 454,017 | CIM Trust 2021-J3 2.616%, 6/25/2051 ^{1,2,4} | 363,315 |
| 46,419 | Citigroup Mortgage Loan Trust, Inc. 2.500%, 8/25/2050 ^{1,2,4} | 40,613 |
| 375,899 | CSMC Trust 2013-TH1 3.601%, 2/25/2043 ^{1,2,4} | 364,156 |
| 8,200,000 | Fannie Mae Connecticut Avenue Securities 14.645%, (30-Day SOFR Average+937 basis points), 11/25/2039 ^{1,2,6} | 9,106,908 |
| 1,900,000 | 12.145%, (30-Day SOFR Average+687 basis points), 2/25/2040 ^{1,2,6} | 2,060,637 |
| 2,116,000 | 11.995%, (30-Day SOFR Average+672 basis points), 2/25/2040 ^{1,2,6} | 2,287,881 |
| 4,163,418 | FARM Mortgage Trust 2021-1 3.244%, 7/25/2051 ^{1,2,4} | 3,192,375 |
| 7,539,852 | FARM Mortgage Trust 2023-1 3.037%, 3/25/2052 ^{1,2,4} | 5,649,067 |
| 4,864,407 | FARM Mortgage Trust 2024-1 5.123%, 10/1/2053 ^{1,2,4} | 4,051,826 |
| 1,060,000 | FirstKey Homes 2020-SFR1 Trust 4.284%, 8/17/2037 ^{1,5} | 1,041,864 |
| 12,736,000 | Freddie Mac Multifamily Structured Pass-Through Certificates 2.426%, 2/25/2047 ^{2,3,4} | 1,127,212 |
| 19,553,038 | 5.009%, 3/25/2056 ^{2,3,4} | 4,239,986 |
| 7,000,000 | 4.948%, 9/25/2055 ^{2,3,4} | 1,584,068 |
| 3,140,080 | Galton Funding Mortgage Trust 2017-1 4.209%, 7/25/2056 ^{1,2,4} | 2,671,109 |
| 3,728,413 | Galton Funding Mortgage Trust 2018-1 4.668%, 11/25/2057 ^{1,2,4} | 3,371,418 |
| 2,535,000 | 4.667%, 11/25/2057 ^{1,2,4} | 2,048,904 |
| 2,707,255 | 4.667%, 11/25/2057 ^{1,2,4} | 1,583,765 |
| 4,628,754 | Galton Funding Mortgage Trust 2018-2 4.857%, 10/25/2058 ^{1,2,4} | 4,054,145 |
| 3,847,000 | 4.857%, 10/25/2058 ^{1,2,4} | 2,900,430 |
| 1,977,000 | JP Morgan Mortgage Trust 2016-3 3.294%, 10/25/2046 ^{1,2,4} | 1,517,978 |

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2024 (Unaudited)

| Principal Amount | | Value |
|---------------------|---|-----------|
| | COLLATERALIZED MORTGAGE OBLIGATIONS (Continued) | |
| \$ 82,410 | 3.387%, 10/25/2046 ^{1,2,4} JP Morgan Mortgage Trust 2017-1 | \$ 76,198 |
| 2,699,904 | 3.448%, 1/25/2047 ^{1,2,4} JP Morgan Mortgage Trust 2017-2 | 2,441,628 |
| 1,520,694 | 3.649%, 5/25/2047 ^{1,2,4} JP Morgan Mortgage Trust 2018-3 | 1,402,814 |
| 116,267 | 3.500%, 9/25/2048 ^{1,2,4} JP Morgan Mortgage Trust 2018-6 | 107,980 |
| 234,752 | 3.500%, 12/25/2048 ^{1,2,4} JP Morgan Mortgage Trust 2019-1 | 215,554 |
| 23,800 | 5.500%, (1-Month Term SOFR+106 basis points), 5/25/2049 ^{1,2,6} JP Morgan Mortgage Trust 2019-8 | 22,799 |
| 67,777 | 5.819%, (1-Month Term SOFR+96 basis points), 3/25/2050 ^{1,2,6} JP Morgan Mortgage Trust 2019-INV1 | 64,402 |
| 501,652 | 4.000%, 10/25/2049 ^{1,2,4} JP Morgan Mortgage Trust 2019-INV2 | 481,086 |
| 147,489 | 5.869%, (1-Month Term SOFR+101 basis points), 2/25/2050 ^{1,2,6} JP Morgan Mortgage Trust 2020-1 | 141,808 |
| 17,382 | 3.000%, 6/25/2050 ^{1,2,4} JP Morgan Mortgage Trust 2020-2 | 15,425 |
| 122,049 | 3.000%, 7/25/2050 ^{1,2,4} JP Morgan Mortgage Trust 2020-3 | 107,859 |
| 31,416 | 3.500%, 8/25/2050 ^{1,2,4} JP Morgan Mortgage Trust 2020-4 | 28,718 |
| 293,750 | 3.000%, 11/25/2050 ^{1,2,4} JP Morgan Mortgage Trust 2020-8 | 259,195 |
| 763,947 | 3.505%, 3/25/2051 ^{1,2,4} | 629,622 |
| 855,000 | 3.505%, 3/25/2051 ^{1,2,4} | 471,816 |
| 1,882,756 | 3.505%, 3/25/2051 ^{1,2,4} JP Morgan Mortgage Trust 2020-LTV1 | 870,760 |
| 11,235 | 3.500%, 6/25/2050 ^{1,2,4} JP Morgan Mortgage Trust 2020-LTV2 | 11,055 |
| 2,124,383 | 3.000%, 11/25/2050 ^{1,2,4} | 1,957,808 |
| 402,897 | 3.000%, 11/25/2050 ^{1,2,4} JP Morgan Seasoned Mortgage Trust 2014-1 | 371,305 |
| 2,451,507 | 6.092%, 5/25/2033 ^{1,2,4} JP Morgan Trust 2015-1 | 2,352,505 |
| 955,675 | 6.676%, 12/25/2044 ^{1,2,4} JPMorgan Chase Bank N.A. - CHASE | 948,929 |
| 421,875 | 7.469%, (1-Month Term SOFR+262 basis points), 10/25/2057 ^{1,2,6} Mellon Residential Funding Corp. Mor Pas Thr Cer Ser 01 Tbc1 | 432,339 |
| 515,826 | 5.911%, (1-Month Term SOFR+81 basis points), 11/15/2031 ^{2,6} Morgan Stanley Residential Mortgage Loan Trust 2021-2 | 494,745 |
| 1,610,564 | 2.894%, 5/25/2051 ^{1,2,4} | 1,106,363 |

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2024 (Unaudited)

| Principal Amount | | Value |
|--|---|------------|
| COLLATERALIZED MORTGAGE OBLIGATIONS (Continued) | | |
| \$ 1,500,000 | 2.894%, 5/25/2051 ^{1,2,4} | \$ 667,450 |
| 1,245,749 | 2.894%, 5/25/2051 ^{1,2,4} | 477,375 |
| | NRP Mortgage Trust 2013-1 | |
| 1,562,356 | 3.280%, 7/25/2043 ^{1,2,4} | 1,505,188 |
| | Oaks Mortgage Trust Series 2015-1 | |
| 86,525 | 3.500%, 4/25/2046 ^{1,2,4} | 81,166 |
| | OBX 2020-INV1 Trust | |
| 39,976 | 3.500%, 12/25/2049 ^{1,2,4} | 36,681 |
| | Oceanview Mortgage Trust 2021-1 | |
| 1,543,000 | 2.717%, 5/25/2051 ^{1,2,4} | 749,101 |
| 772,000 | 2.717%, 5/25/2051 ^{1,2,4} | 332,849 |
| | Oceanview Mortgage Trust 2021-3 | |
| 1,406,000 | 2.712%, 6/25/2051 ^{1,2,4} | 678,883 |
| 527,000 | 2.712%, 6/25/2051 ^{1,2,4} | 226,178 |
| | Provident Funding Mortgage Trust 2019-1 | |
| 554,364 | 3.000%, 12/25/2049 ^{1,2,4} | 487,089 |
| | PSMC 2019-3 Trust | |
| 243,857 | 3.500%, 11/25/2049 ^{1,2,4} | 232,630 |
| | PSMC 2020-1 Trust | |
| 185,334 | 3.500%, 1/25/2050 ^{1,2,4} | 174,247 |
| | PSMC 2020-2 Trust | |
| 333,739 | 3.000%, 5/25/2050 ^{1,2,4} | 303,056 |
| | Sequoia Mortgage Trust 2013-3 | |
| 25,881 | 2.000%, 3/25/2043 ^{2,4} | 22,102 |
| | Sequoia Mortgage Trust 2013-7 | |
| 36,539 | 3.000%, 6/25/2043 ^{2,4} | 33,023 |
| | Sequoia Mortgage Trust 2017-4 | |
| 58,098 | 3.500%, 7/25/2047 ^{1,2,4} | 53,796 |
| | Sequoia Mortgage Trust 2017-CH1 | |
| 21,523 | 4.000%, 8/25/2047 ^{1,2,4} | 20,685 |
| | Sequoia Mortgage Trust 2018-2 | |
| 63,738 | 3.500%, 2/25/2048 ^{1,2,4} | 58,372 |
| | Sequoia Mortgage Trust 2018-CH1 | |
| 156,577 | 4.000%, 3/25/2048 ^{1,2,4} | 149,409 |
| 77,867 | 3.500%, 3/25/2048 ^{1,2,4} | 72,211 |
| | Sequoia Mortgage Trust 2018-CH2 | |
| 886,205 | 4.000%, 6/25/2048 ^{1,2,4} | 844,442 |
| | Sequoia Mortgage Trust 2018-CH3 | |
| 32,811 | 4.000%, 8/25/2048 ^{1,2,4} | 32,305 |
| | Sequoia Mortgage Trust 2019-5 | |
| 1,982,724 | 3.711%, 12/25/2049 ^{1,2,4} | 1,381,043 |
| 1,669,245 | 3.500%, 12/25/2049 ^{1,2,4} | 1,523,754 |
| | Wells Fargo Mortgage Backed Securities 2019-3 Trust | |
| 40,113 | 3.500%, 7/25/2049 ^{1,2,4} | 37,088 |

Bramshill Multi-Strategy Income Fund
SCHEDULE OF INVESTMENTS - Continued
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| Principal Amount | | Value |
|---------------------|---|-----------------------|
| | COLLATERALIZED MORTGAGE OBLIGATIONS (Continued) | |
| \$ 97,894 | Wells Fargo Mortgage Backed Securities 2020-RR1 Trust 3.000%, 5/25/2050 ^{1,2,4} | \$ 86,972 |
| | TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$87,341,166) | 90,182,919 |
| | CORPORATE BONDS — 0.0% | |
| | FINANCIALS — 0.0% | |
| 750,000 | First Matrix RMOF Trust 0.000% 10/1/2029 ^{4,5,8,*} | — |
| | TOTAL FINANCIALS (Cost \$6,456) | — |
| | TOTAL CORPORATE BONDS (Cost \$6,456) | — |
| Number of Shares | | |
| | SHORT-TERM INVESTMENTS — 7.1% | |
| 19,123,064 | Morgan Stanley Institutional Liquidity Fund - Government Portfolio, 4.764% ⁹ | 19,123,064 |
| | TOTAL SHORT-TERM INVESTMENTS (Cost \$19,123,064) | 19,123,064 |
| | TOTAL INVESTMENTS — 99.9% (Cost \$264,083,982) | 269,877,464 |
| | Other Assets in Excess of Liabilities — 0.1% | 241,085 |
| | TOTAL NET ASSETS — 100.0% | \$ 270,118,549 |

LP – Limited Partnership

¹Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$230,355,274, which represents 85.3% of total net assets of the Fund.

²Callable.

³Interest-only security.

⁴Variable rate security.

⁵The value of these securities was determined using significant unobservable inputs. These are reported as Level 3 securities in the Fair Value Hierarchy.

⁶Floating rate security.

⁷Step rate security.

⁸Security is in default.

⁹The rate is the annualized seven-day yield at period end.

*Non-income producing security.