

**Report of Organizational Actions  
Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  <b>Robinson Tax Advantaged Income Fund</b>		<b>2</b> Issuer's employer identification number (EIN)  <b>47-1592640</b>	
<b>3</b> Name of contact for additional information  <b>Robinson Tax Advantaged Income Fund</b>	<b>4</b> Telephone No. of contact  <b>800-207-7108</b>	<b>5</b> Email address of contact  <b>LibertyStreetFunds@umb.com</b>	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>235 W. Galena Street</b>		<b>7</b> City, town, or post office, state, and ZIP code of contact  <b>Milwaukee, WI 53212</b>	
<b>8</b> Date of action  <b>Calendar 2018</b>	<b>9</b> Classification and description  <b>Non-taxable return of capital distribution paid in calendar year 2018</b>		
<b>10</b> CUSIP number  <b>See Attachment</b>	<b>11</b> Serial number(s)  <b>See Attachment</b>	<b>12</b> Ticker symbol  <b>See Attachment</b>	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The Robinson Tax Advantaged Income Fund paid non-taxable return of capital to its shareholders per the attached schedule.**

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held.**

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.**

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**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

**18** Can any resulting loss be recognized? ▶ No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide the cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2018 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

**Paid Preparer Use Only**

Print/Type preparer's name <b>Leonard J. DiPietro, CPA</b>	Preparer's signature <b>Signature on File</b>	Date <b>02/11/2019</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>ON FILE</b>
Firm's name ▶ <b>Tait, Weller &amp; Baker LLP</b>		Firm's EIN ▶ <b>ON FILE</b>		
Firm's address ▶ <b>Two Liberty Place, 50 South 16th Street, Suite 2900, Philadelphia, PA 19102</b>		Phone no. <b>ON FILE</b>		

**Robinson Tax Advantaged Income Fund**

Supplemental attachment of Form 8937

**Part I, Box 10:**

Class A Shares: 48141Q105  
 Class C Shares: 48141Q204  
 Class Inst Shares: 48141Q303

**Part 1, Box 12:**

Class A Shares: ROBAX  
 Class C Shares: ROBCX  
 Class Inst Shares: ROBNX

**Part 2, Box 14, 15 & 16:**

Record Date	Ex Date	Payable Date	Per Share Distribution			Per Share Nontaxable Return of Capital			Per Share Taxable Dividend			Per Share Tax Exempt Dividend		
			Class A	Class C	Class Inst	Class A	Class C	Class Inst	Class A	Class C	Class Inst	Class A	Class C	Class Inst
1/16/2018	1/17/2018	1/17/2018	\$0.027070	\$0.019960	\$0.029320	\$0.000680	\$0.000500	\$0.000740	\$0.000000	\$0.000000	\$0.000000	\$0.026390	\$0.019460	\$0.028580
2/15/2018	2/16/2018	2/16/2018	\$0.024410	\$0.019100	\$0.026160	\$0.000610	\$0.000480	\$0.000660	\$0.000000	\$0.000000	\$0.000000	\$0.023800	\$0.018620	\$0.025500
3/15/2018	3/16/2018	3/16/2018	\$0.029910	\$0.024230	\$0.031820	\$0.000750	\$0.000610	\$0.000800	\$0.000000	\$0.000000	\$0.000000	\$0.029160	\$0.023620	\$0.031020
4/16/2018	4/17/2018	4/17/2018	\$0.029160	\$0.023450	\$0.031030	\$0.000730	\$0.000590	\$0.000780	\$0.000000	\$0.000000	\$0.000000	\$0.028430	\$0.022860	\$0.030250
5/15/2018	5/16/2018	5/16/2018	\$0.028440	\$0.022530	\$0.030390	\$0.000710	\$0.000570	\$0.000760	\$0.000000	\$0.000000	\$0.000000	\$0.027730	\$0.021960	\$0.029630
6/15/2018	6/18/2018	6/18/2018	\$0.028910	\$0.023070	\$0.030630	\$0.000730	\$0.000580	\$0.000770	\$0.000000	\$0.000000	\$0.000000	\$0.028180	\$0.022490	\$0.029860
7/16/2018	7/17/2018	7/17/2018	\$0.027750	\$0.022560	\$0.029610	\$0.000700	\$0.000570	\$0.000740	\$0.000000	\$0.000000	\$0.000000	\$0.027050	\$0.021990	\$0.028870
8/15/2018	8/16/2018	8/16/2018	\$0.027860	\$0.021600	\$0.029950	\$0.000700	\$0.000540	\$0.000750	\$0.000000	\$0.000000	\$0.000000	\$0.027160	\$0.021060	\$0.029200
9/17/2018	9/18/2018	9/18/2018	\$0.028060	\$0.022470	\$0.029960	\$0.000700	\$0.000560	\$0.000750	\$0.000000	\$0.000000	\$0.000000	\$0.027360	\$0.021910	\$0.029210
10/15/2018	10/16/2018	10/16/2018	\$0.027810	\$0.022170	\$0.029690	\$0.000700	\$0.000560	\$0.000750	\$0.000000	\$0.000000	\$0.000000	\$0.027110	\$0.021610	\$0.028940
11/15/2018	11/16/2018	11/16/2018	\$0.026350	\$0.020810	\$0.028090	\$0.000660	\$0.000520	\$0.000710	\$0.000000	\$0.000000	\$0.000000	\$0.025690	\$0.020290	\$0.027380
12/27/2018	12/28/2018	12/28/2018	\$0.039690	\$0.033780	\$0.041580	\$0.001000	\$0.000850	\$0.001040	\$0.003750	\$0.003190	\$0.003930	\$0.034940	\$0.029740	\$0.036610