

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|---|---|----------------------|
| 1 Issuer's name Center Coast MLP Focus Fund | | 2 Issuer's employer identification number (EIN) 27-3753763 | |
| 3 Name of contact for additional information Center Coast MLP Focus Fund | 4 Telephone No. of contact 877-766-0066 | 5 Email address of contact CenterCoastFunds@umb.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 2175 | | 7 City, town, or post office, state, and Zip code of contact Milwaukee, WI 53201-2175 | |
| 8 Date of action Calendar 2011 (see schedule) | | 9 Classification and description Nondividend distributions paid in calendar 2011 | |
| 10 CUSIP number See Attachment | 11 Serial number(s) See Attachment | 12 Ticker symbol See Attachment | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Nondividend Distribution Paid in Calendar 2011:**
The United State Internal Revenue Service has ruled that these distributions do not qualify as taxable dividend distributions. Based upon available information and under the rules of the Internal Revenue Code, it is expected that the Form 1099-DIVs provided to shareholders will characterize the distributions as nondividend distributions in calendar 2011.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Each holder of record on the following dates in the accompanying schedule received a nondividend distribution equal to the number of shares held of record multiplied by the per share nondividend distribution.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Basis Adjustment:**
A nondividend distribution reduces the basis of your stock. It is not taxed until your basis in the stock is fully recovered. This nontaxable portion is also called a return of capital; it is a return of your investment in the stock of the company. If you buy stock in a corporation in different lots at different times, and you cannot definitely identify the shares subject to the nondividend distribution, reduce the basis of your earliest purchases first.
When the basis of your stock has been reduced to zero, report any additional nondividend distribution you receive as a capital gain. Whether you report it as a long-term or short-term capital gain depends on how long you have held the stock.
See Attachment for data that supports the calculation.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC Sec 301(c)(2)/(3)**

18 Can any resulting loss be recognized? ▶ **If any, upon disposition.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **Nondividend Distributions:**
A nondividend distribution is a distribution that is not paid out of the earnings and profits of a corporation or a mutual fund. You should receive a Form 1099-DIV or other statement showing you the nondividend distribution. On Form 1099-DIV, a nondividend distribution will be shown in box 3 for calendar 2011. If you do not receive such a statement, you report the distribution as an ordinary dividend.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ _____ Date ▶ _____

Print your name ▶ **A signed copy of this form is on-file in the taxpayer's office.** Title ▶ _____

| | | | | | |
|-------------------------------|---|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> If self-employed | PTIN |
| | Signed copy on-file in taxpayer office | | | | |
| | Firm's name ▶ TAIT, WELLER & BAKER LLP | Firm's EIN ▶ | | | |
| | Firm's address ▶ 1818 MARKET ST., SUITE 2400, PHILADELPHIA, PA 19103 | Phone no. | | | |

CENTER COAST MLP FOCUS FUND

EI# 27-3753763

Internal Revenue Code Section 6045B Report of Organizational Actions Affecting Basis of Securities

FORM 8937 - Attachments

CALENDAR 2011

PART I - Reporting Issuer:

Box 10 - CUSIP NUMBERS:

Class A Shares: 461 418 584

Class C Shares: 461 418 576

Institutional (Inst.) Class Shares: 461 418 568

Box 12 - TICKER SYMBOL:

Class A Shares: CCCAX

Class C Shares: CCCCX

Institutional (Inst.) Class Shares: CCCNX

PART II - Organizational Action:

Line 16 - The following data supports the calculation of the change in basis:

| <u>Record Date</u> | <u>Reinvest / Ex-Date</u> | <u>Payable Date</u> | <u>Classification / Description</u> | <u>Per Share Nondividend distribution and Adjustment to Basis</u> | | | <u>Reinvest Price / NAV</u> | | |
|--------------------|---------------------------|---------------------|-------------------------------------|---|----------------|--------------------|-----------------------------|----------------|--------------------|
| | | | | <u>Class A</u> | <u>Class C</u> | <u>Inst. Class</u> | <u>Class A</u> | <u>Class C</u> | <u>Inst. Class</u> |
| 2/24/2011 | 2/25/2011 | 2/25/2011 | Nondividend distribution | \$ 0.0492 | \$ 0.0472 | \$ 0.0500 | \$ 10.38 | \$ 10.34 | \$ 10.35 |
| 3/29/2011 | 3/30/2011 | 3/30/2011 | Nondividend distribution | \$ 0.0500 | \$ 0.0500 | \$ 0.0500 | \$ 10.23 | \$ 10.18 | \$ 10.20 |
| 4/27/2011 | 4/28/2011 | 4/28/2011 | Nondividend distribution | \$ 0.0500 | \$ 0.0500 | \$ 0.0500 | \$ 10.41 | \$ 10.36 | \$ 10.38 |
| 5/26/2011 | 5/27/2011 | 5/27/2011 | Nondividend distribution | \$ 0.0500 | \$ 0.0500 | \$ 0.0500 | \$ 10.09 | \$ 10.03 | \$ 10.06 |
| 6/28/2011 | 6/29/2011 | 6/29/2011 | Nondividend distribution | \$ 0.0510 | \$ 0.0510 | \$ 0.0510 | \$ 10.09 | \$ 10.03 | \$ 10.07 |
| 7/27/2011 | 7/28/2011 | 7/28/2011 | Nondividend distribution | \$ 0.0510 | \$ 0.0510 | \$ 0.0510 | \$ 9.93 | \$ 9.86 | \$ 9.91 |
| 8/29/2011 | 8/30/2011 | 8/30/2011 | Nondividend distribution | \$ 0.0510 | \$ 0.0510 | \$ 0.0510 | \$ 9.81 | \$ 9.73 | \$ 9.80 |
| 9/28/2011 | 9/29/2011 | 9/29/2011 | Nondividend distribution | \$ 0.0520 | \$ 0.0520 | \$ 0.0520 | \$ 9.71 | \$ 9.63 | \$ 9.70 |
| 10/27/2011 | 10/28/2011 | 10/28/2011 | Nondividend distribution | \$ 0.0520 | \$ 0.0520 | \$ 0.0520 | \$ 10.17 | \$ 10.08 | \$ 10.16 |
| 11/14/2011 | 11/15/2011 | 11/15/2011 | Nondividend distribution | \$ 0.0520 | \$ 0.0520 | \$ 0.0520 | \$ 10.07 | \$ 9.97 | \$ 10.06 |
| 11/28/2011 | 11/29/2011 | 11/29/2011 | Nondividend distribution | \$ 0.0530 | \$ 0.0530 | \$ 0.0530 | \$ 10.09 | \$ 9.99 | \$ 10.09 |